

ROSEKAMAL TEXTILES LIMITED

Regd. Off. Dr. Amichand Shah's Wadi, Rampura Tunki, Surat 395 003

CIN : L17114GJ1990PLC013257, e-mail : rosekamaltex@yahoo.in, www.rosekamaltextiles.com

NOTICE is hereby given that the **TWENTY NINETH ANNUAL GENERAL MEETING** of the members of **Rosekamal Textiles Limited** will be held at the Registered office of the Company at Dr. Amichand Shah's Wadi, Rampura Tunki, Surat 395 003 on Thursday, July 03, 2014 at 12.30 p.m. to transact the following business;

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet and Profit and Loss account for the year ended March 31, 2014 and the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Shri Alok Praful Shah who retires by rotation and being eligible offers himself for reappointment.
3. To re-appoint M/s Bipinchandra J. Modi & Co., Chartered Accountants, having ICAI firm registration no. **101521W** to hold office from the conclusion of the forthcoming Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

AS SPECIAL BUSINESS :

4. To appoint Smt. Kumudben Arvindbhai Patwa as a Whole Time Director pursuant to sub section (5) of Section 152 of the Companies Act, 2013.

Notes

1. *A member entitled to attend and vote is entitled to appoint a proxy and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.*
2. *Statement to be annexed to notice as required under Section 102 of the Companies Act, 2013 in respect of item no 4 to 6 is attached herewith*

Place : Surat

By Order of the Board

Date : May 26, 2014

Suhail P. Shah
Director

**Statement to be annexed to notice as required under Section 102 of
the Companies Act, 2013**

Item no 4 of Special Business

To appoint Smt. Kumudben Arvindbhai Patwa as a Whole Time Director w.e.f. May 26, 2014. In terms of pursuant to sub section (5) of Section 152 of the Companies Act, 2013 she holds office as Director for 5 years. As she attained the age of 85 years which is more than 70 years and hence your approval is require by way of special resolution .Notice under Section 160 of the Companies Act, 2013 has been received from members signifying her intention to propose her candidature for the office of the Whole Time Director. The Board considers it desirable that the Company wish to avail her services.

The directors recommend their appointments to the Board of the Company.

In respect of Resolution set out at item Nos.4 of the accompanying Notice, Smt. Kumudben Arvindbhai Patwa be regarded as concerned or interested as this resolution pertain to her appointment as Whole Time Director.

None of the other Directors of the Company is in any way, concerned or interested in the aforesaid resolutions.

Place : Surat

By Order of the Board

Date : May 26, 2014

Suhail P. Shah
Director

DIRECTORS' REPORT

To
The Members of;
Rosekamal Textiles Limited

The Directors of your Company have pleasure in presenting the **TWENTY NINETH** Annual Report of the Company together with the audited accounts for the financial year ended on March 31st, 2014.

1. FINANCIAL RESULTS

	2013-14 (Rs.)	2012-13 (Rs.)
Profit before Depreciation & Tax	(1,17,350)	(68,577)
Less: Interest	0	0
Depreciation	0	0
Provision for taxation	0	0
Deffered tax	0	0
Net Profit	(1,17,350)	(68,577)
Add : Excess/(Short) provision for tax	0	(90)
Add : Prior year adjustments	0	0
Add : Balance brought forward	4,41,00,858	4,42,86,515
Profit available for appropriation	4,39,83,508	4,42,17,848
Appropriations		
Proposed Dividend	0	1,00,000
Tax on Dividend	0	16,990
General Reserve	0	0
Balance carried to Balance Sheet	4,39,83,508	4,41,00,858
Total	4,39,83,508	4,42,17,848

2. DIVIDEND

In view of inadequacy of profits the Directors regret their inability to declare a dividend.

3. DEPOSITS

The Company has not accepted or renewed any deposits from the public during the year under review.

4. COMPLIANCE CERTIFICATE

In terms of Section 383A(1) of the Companies Act, 1956, and Companies (Compliance Certificate) Rules, 2001 the certificate issued by a Company Secretary in Whole-time Practice certifying that the Company has complied with all the provisions of the Companies Act, 1956 is annexed to the Report.

5. DETAILS OF EMPLOYEES UNDER SECTION 217(2A) AND 217 (1) (e) OF THE COMPANIES ACT, 1956

There are no employees drawing a salary of more than Rs. 5,00,000 per month, if employed for part of the year or more than Rs. 60,00,000 per annum if employed for the entire year, hence the details as required by Section 217(2A) of the Companies Act, 1956 are not furnished.

The Company has not carried on any manufacturing activity during the year, neither has it dealt with foreign exchange for the year under review and hence the particulars under Section 217(1) (e) read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are not furnished.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217 (2AA) of the Companies Act, 1956, the Directors hereby confirm that:

- In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;
- We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the profit of the Company for the year ended March 31, 2014.
- We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
- We had prepared the annual accounts on a going concern basis.

7. DIRECTORS

As per section 152 of the Companies Act, 2013 read with Article 134 of Articles of Association of the Company, Mr. Alok Praful Shah director of the Company retires by rotation and, being eligible, offers himself for re-appointment subject to retirement rotation. As per sub section (5) of Section 152 of the Companies Act, 2013 Smt. Kumudben Arvindbhai Patwa is appointed as a Whole Time Director w.e.f 26th May, 2014 for the period of 5 years of remuneration Rs.5,000/- p.m and Rs.60,000/- p.a.

8. AUDITORS

The term of the existing Statutory Auditors of the Company expires at the forthcoming Annual General Meeting. The retiring auditors M/s Bipinchandra J. Modi & Co., Chartered Accountants,(Firm Registration No.FRN:101521W) have confirmed their availability within the limits of section 139(1) of the Companies Act, 2013. Members are requested to appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and also to fix their remuneration.

9. COMMENTS ON THE AUDITOR'S REPORT

The observations made in the Auditor's Report are self explanatory and do not call for any further comments.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE.

Prescribed information requiring compliance with the rules relating to conservation of energy and technology absorption and Foreign Exchange pertaining to Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is not applicable.

Date : May 26th, 2014
Place : Surat

For and on behalf of the Board

Suhail P. Shah
Director

Auditors' Report

To the Members,

ROSEKAMAL TEXTILES LIMITED

1. We have audited the attached Balance sheet of **ROSEKAMAL TEXTILES LIMITED** as at 31st March, 2014 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, We enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, We report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on 31st March, 2014 and taken on record by the Board of Directors, I report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information, and according to the explanations given to us, the said accounts read along with Significant Accounting Policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 2014;
 - ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **Bipinchandra J. Modi & Co.**
FRN : 101521W
Chartered Accountants

(**CA. Bipin J. Modi**)
Partner
Membership No. 031687

Surat, dated: May 26, 2014

**Annexure referred to in paragraph 3 of our report of even date on the accounts
for the year ended 31st March, 2014**

- i. Paragraphs (i)(a), (b) of the Order are not applicable.
 - (c) The Company has written off miscellaneous furniture & fixtures during the year.
- ii. Paragraphs (ii)(a), (b) and (c) of the Order are not applicable.
- iii. (a) The Company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956, paragraphs (iii)(b), (c), (d), (e), (f), (g) of the Order are not applicable.
- iv. In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of inventory,

fixed assets and with regard to the sale of goods. During the course of our audit, We have not observed any continuing failure to correct major weaknesses in internal control.

- v. (a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered in to the register maintained under Section 301 of the Companies Act, 1956, paragraph (v)(b) of the Order is not applicable.
- vi. The Company has not accepted any deposits from the public.
- vii. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- viii. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.
- ix. (a) According to information and explanations given to us, the Company is generally been regular in depositing undisputed statutory dues as applicable with the appropriate authorities during the year.
(b) According to information and explanation given to us, there are no statutory dues as applicable which have not been deposited on account of any dispute.
- x. The Company does not have accumulated losses as at 31st March, 2014. The Company has incurred cash losses during the current and the immediately preceding financial year.
- xi. The Company has not taken any loans from financial institutions or banks or debenture holders and hence the question of default in repayment of dues and the period and amount does not arise.
- xii. In our opinion, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and any other securities.
- xiii. The provisions of any special statue as specified under paragraph (xiii) of the Order are not applicable to the Company.
- xiv. In our opinion and according to information and explanation given to us, the Company is not a dealer or a trader in shares, securities, debentures and other investments.
- xv. In our opinion and according to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- xvi. The Company has not taken any term loan during the current year.
- xvii. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, in our opinion, there are no funds raised on short term basis which have been used for long term investment, and vice versa.
- xviii. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
- xix. The Company has not issued any debentures during the year.
- xx. The Company has not raised any money by way of public issue during the year.
- xxi. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For **Bipinchandra J. Modi & Co.**
FRN : 101521W
Chartered Accountants

(**CA. Bipin J. Modi**)
Partner
Membership No. 031687

Surat, dated: May 26, 2014

ROSEKAMAL TEXTILES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

Sr. No.	Particulars	Note No.	As at 31-03-2014	As at 31-03-2013
I	EQUITY AND LIABILITIES		₹	₹
(1)	<u>Shareholder's Funds</u>			
(a)	Share Capital	1	1,00,00,000	1,00,00,000
(b)	Reserves and Surplus	2	5,97,04,927	5,98,22,277
(2)	<u>Current Liabilities</u>			
	Short-Term Provisions	3	7,333	1,27,706
	Total Equity & Liabilities		6,97,12,260	6,99,49,983
II	ASSETS		₹	₹
(1)	<u>Non-Current Assets</u>			
(a)	Non-current investments	4	6,95,56,989	6,97,67,967
(b)	Long term loans and advances	5	15,000	15,000
(2)	<u>Current Assets</u>			
	Cash and cash equivalents	6	1,40,271	1,67,016
	Total Assets		6,97,12,260	6,99,49,983

NOTES TO ACCOUNTS

10

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Bipinchandra J. Modi & Co.
Chartered Accountants

For Rosekamal Textiles Limited

ALOK P. SHAH

SUHAIL P. SHAH

(CA. Bipin J. Modi)
Partner

(DIRECTOR)

(DIRECTOR)

Membership No. : 031687
Firm Reg. No.: 101521W

Place : Surat
Dated : 26/05/2014

ROSEKAMAL TEXTILES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2014

Sr. No	Particulars	Note No.	2013-14	2012-13
			₹	₹
I	Revenue from operations	7	2,08,369	2,01,745
II	Other Income	8	64,022	1,55,069
III	III. Total Revenue (I + II)		2,72,391	3,56,814
IV	Expenses:			
	Purchase of Stock-in-Trade		2,02,248	1,96,506
	Other Administrative Expenses	9	1,87,493	2,28,885
	Total Expenses (IV)		3,89,741	4,25,391
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(1,17,350)	(68,577)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(1,17,350)	(68,577)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(1,17,350)	(68,577)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) (Excess) / Short provision for tax of earlier years		-	90
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(1,17,350)	(68,667)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(1,17,350)	(68,667)
XVI	Earning per equity share:			
	- Basic & Diluted		(0.12)	(0.07)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For Bipinchandra J. Modi & Co.
Chartered Accountants

For Rosekamal Textiles Limited

ALOK P. SHAH

SUHAIL P. SHAH

(CA. Bipin J. Modi)
Partner

(DIRECTOR)

(DIRECTOR)

Membership No. : 031687

Place : Surat

Firm Reg. No.: 101521W

Dated : 26/05/2014

ROSEKAMAL TEXTILES LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2014

NOTE

1 Share Capital

		₹	₹
Sr. No	Particulars	As at 31-03-2014	As at 31-03-2013
1	Equity Share Capital		
	Authorised Share capital 10,00,000 Equity Shares of Rs. 10/- each.	1,00,00,000	1,00,00,000
		1,00,00,000	1,00,00,000
	Issued, subscribed & fully paid share capital 10,00,000 Equity Shares of Rs. 10/- each.	1,00,00,000	1,00,00,000
		1,00,00,000	1,00,00,000
	Total in ₹	1,00,00,000	1,00,00,000

a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year.

	As at 31-03-2014	As at 31-03-2013
Equity Shares (Number of shares of Rs.10 each fully paid)		
Balance at the beginning of the year	10,00,000	10,00,000
Add / (Less) : During the year	-	-
Balance at the end of the year	<u>10,00,000</u>	<u>10,00,000</u>

b. Details of shareholders holding more than 5 percent of shares

	Rs.10 paid up	
Equity Shares -	No.s of shares	
Name of shareholder		
Shri Praful A. Shah	3,80,950	
Smt. Shilpa P. Shah	1,12,500	
Shri Alok P. Shah	1,12,500	
Shri Suhail P. Shah	1,12,500	
Creative Processing Ltd.	98,000	

NOTE

2 Reserves & Surplus

		₹	₹
1	<u>Capital Reserve</u>		
	Balance brought forward from previous year	19,76,040	19,76,040
	Less : Transfer to Profit & Loss account	-	-
		<u>19,76,040</u>	<u>19,76,040</u>
2	General Reserve	1,37,45,379	1,37,45,379
3	<u>Surplus (Profit & Loss Account)</u>		
	Balance brought forward from previous year	4,41,00,858	4,42,86,515
	Less: Proposed Equity share dividend	-	(1,00,000)
	Less: Tax on Proposed dividend	-	(16,990)
	Add: Profit for the period	(1,17,350)	(68,667)
		<u>4,39,83,508</u>	<u>4,41,00,858</u>
	Total in ₹	5,97,04,927	5,98,22,277

ROSEKAMAL TEXTILES LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2014

NOTE

3 Short Term Provisions

		₹	₹
Sr. No	Particulars	As at 31-03-2014	As at 31-03-2013
	Others		
1	Audit fees payable	3,371	6,742
2	Proposed Dividend	-	1,00,000
3	Tax on Dividend	-	16,990
4	Unclaimed dividend	3,545	3,315
5	Telephone Expenses Payable	417	659
	Total in ₹	7,333	1,27,706

NOTE

4 Non Current Investment

		₹	₹
	Investment in capital of Partnership Firm	6,95,56,989	6,97,67,967
	Total in ₹	6,95,56,989	6,97,67,967

Aggregate amount of Investments :

	₹	₹
Quoted : Cost	-	-
Quoted : Market Value	-	-
Unquoted : Cost	6,95,56,989	6,97,67,967

NOTE

5 Long Term Loans and Advances

		₹	₹
	Security Deposit		
	Secured, Considered Good :		
	- Security Deposit - Telephone	15,000	15,000
	Total in ₹	15,000	15,000

NOTE

6 Cash & Cash Equivalent

		₹	₹
1	Cash-in-Hand		
	Cash Balance	6,600	7,671
2	Bank Balance		
	Balance with Banks in Current account	1,33,671	1,59,345
	Total in ₹	1,40,271	1,67,016

ROSEKAMAL TEXTILES LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2014

NOTE

7 Revenue from Operations

		₹	₹
Sr. No	Particulars	2013-14	2012-13
	Sales (Exclusive of Excise Duty, if any)	2,08,369	2,01,745
	Total in ₹	2,08,369	2,01,745

NOTE

8 Other Income

		₹	₹
	Share of profit in partnership firm	64,022	1,55,069
	Total in ₹	64,022	1,55,069

NOTE

9 Other Administrative Expenses

		₹	₹
1	Advertisement	79,285	64,740
2	Auditors Remuneration	3,371	6,742
3	Bank charges	1,067	1,010
4	Director fees	12,000	12,000
5	Fixed assets written off	-	33,201
6	Packing, Freight & Forwarding	600	575
7	General Expenses	61,572	81,195
8	Insurance Expenses	225	225
9	Professional Charges	21,193	20,783
10	Professional tax	2,400	2,400
11	Telephone Expenses	5,780	6,014
	Total in ₹	1,87,493	2,28,885

ROSEKAMAL TEXTILES LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2014

Note 10 : Notes forming part of the Accounts :

1 SIGNIFICANT ACCOUNTING POLICIES :

A. SYSTEM OF ACCOUNTING :

The Company follows the mercantile system of accounting and recognises income and expenditure on the accrual basis.

B. INVESTMENTS :

- i) Long Term investments of the company are stated at their cost of acquisition.
- ii) Provision for diminution in the value of long term investments is made only if, such a decline is other than temporary in the opinion of the management.

C. SALES & PURCHASES :

Sales & Purchases are recognised net of returns.

D. TAXATION :

- i) Current tax has been determined and provided as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred tax recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2 The Company has invested in the capital of the following partnership firms :

Name of the Partnership Firm : RAYBAN INVESTMENTS

Total Capital of the Firm : Rs.31,63,66,536/-

	<u>Name of the partners</u>	<u>Share of Profit/Loss</u>
1	Shri Praful A. Shah	51.00%
2	Shri Praful A. Shah (HUF)	4.00%
3	Smt. Shilpa P. Shah	3.00%
4	Shri Alok P. Shah	15.00%
5	Shri Suhail P. Shah	15.00%
6	Bijlee Textiles Ltd.	1.00%
7	Jarigold Textiles Ltd.	1.00%
8	Introscope Properties Pvt. Ltd.	7.00%
9	Prabhat Silk Mills Ltd.	1.00%
10	Rosekamal Textiles Ltd.	1.00%
11	Wheel & Axle Textiles Ltd.	1.00%

3 Net gain / (Loss) on sale of Investments :

	2013-14	2012-13
	₹	₹
a) Long Term Investments	-	-
b) On account of membership of partnership firm	64,022	1,55,069

4 No Provision for Current tax has been made in the absence of taxable income.

5 Payment to Auditors : (including service tax)

a) For Statutory audit	6,742	6,742
b) For Tax audit	-	-
c) For Other services	7,864	7,582

6 The Company has no suppliers which constitutes small scale Industrial undertaking and outstanding.

7 The Company principally engaged in the business of Textiles. Accordingly there are no reportable segments as per Accounting Standard No.17 issued by the Institute of Chartered Accountants of India on 'Segment Reporting'.

8 The equity shares of the company are listed on the following Stock Exchanges and company has duly paid the requisite amount of annual listing fees for the year 2013-14 to both the Stock Exchanges.

ROSEKAMAL TEXTILES LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2014

- a) Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjarapole, Ahmedabad - 380 015.
- b) Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-01.

9 Related party disclosures as required by Accounting Standard No.18 issued by the Institute of Chartered Accountants of India are as follows :

(a) Relationships :

i) Joint Ventures / Partnerships :

Rayban Investments

(b) The following transactions were carried out with related parties :

i) Transactions during the year :

Withdrawn (net) from capital accounts

Share of Profit/(Loss) earned

ii) Outstanding balance at the end of the year :

Debit balance

Note : Figures in brackets represent previous year's amount.

Related Parties
Referred in 14(a)(i)above
2,75,000
(2,10,000)
64,022
(1,55,069)
6,95,56,989
(6,97,67,967)

As per our report of even date

For Bipinchandra J. Modi & Co.
Chartered Accountants

For Rosekamal Textiles Limited

ALOK P. SHAH

SUHAIL P. SHAH

(CA. Bipin J. Modi)
Partner

(DIRECTOR)

(DIRECTOR)

Membership No. : 031687
Firm Reg. No.: 101521W

Place : Surat
Dated : 26/05/2014

ROSEKAMAL TEXTILES LIMITED

CASH FLOW STATEMENT
for the year ended 31st March, 2014

(Rupees in Lacs)

	Current Year	Previous Year
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and Extra ordinary Items	-1.17	-0.69
Adjustments for -		
Depreciation	--	--
(Profit)/Loss on sale of Investments	--	--
Dividend (received)	--	--
Interest (received)	--	--
Share of tax liability from partnership firm	--	--
Share of (Profit) / Loss in partnership firm	-0.64	-1.55
Operating Profit before working Capital Changes	-1.81	-2.23
Adjustments for :		
(Increase) / Decrease in Stock in trade	--	--
(Increase) / Decrease in Debtors	--	--
(Increase) / Decrease in other current Assets	--	--
Increase / (Decrease) in Current Liabilities	-0.03	0.01
Cash generated from operations	-1.85	-2.22
Direct Taxes (paid)	--	--
Net Cash Flow from operating Activities	-1.85	-2.22
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase) of Investments	--	--
Sale of Investments	2.75	2.10
(Purchase) of Fixed assets	--	--
Sale of Fixed assets / wrtitten off	--	0.33
Dividend received	--	--
(Increase) / Decrease in Loans & Advances	--	--
Net Cash from Investing Activities	2.75	2.43
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend (Paid)	-1.00	-1.00
Tax on Dividend (Paid)	-0.17	-0.16
Net Cash from Financing Activities	-1.17	-1.16
Net increase in Cash & Cash equivalents (A+B+C)	-0.27	-0.95
Cash and Cash equivalent as at 01/04/2013	1.67	2.63
Cash and Cash equivalent as at 31/03/2014	1.40	1.67

For **ROSEKAMAL TEXTILES LIMITED**

ALOK P. SHAH
SUHAIL P. SHAH

Directors

Place : Surat

Dated : 26/05/2014

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow Statement of Rosekamal Textiles Ltd. from the audited annual financial statements for the years ended March 31, 2014 and found the same in accordance therewith and also with the requirements of Clause 32 of the Listing agreement with the Stock Exchanges.

For Bipinchandra J. Modi & Co.
Chartered Accountants

(CA. Bipin J. Modi)
Partner

Membership No. : 031687
Firm Reg. No.: 101521W

Place : Surat

Dated : 26/05/2014